

3002
Deposits

The board shall designate the depository or depositories for all school funds. All funds received by Teachwell shall be deposited promptly in the proper account of each such depository. All funds shall be insured by the Federal Deposit Insurance Corporation or a surety bond approved by the board on securities of the United States government pledged by joint custody receipt.

Funds collected by Teachwell representatives shall be receipted, accounted for, and directed without undue delay to the proper depository.

Adopted on: 8/15/2023

Revised on: _____

Reviewed on: _____