## 3008 Gifts, Grants and Bequests

Teachwell encourages those who wish to make gifts, grants, bequests or devises of property, real or personal, to Teachwell to make such donations through Teachwell's foundation. The Director, finance manager, or a designee is authorized to accept on behalf of Teachwell gifts of personal property that are consistent with Teachwell's mission and objectives and which the Director reasonably believes has a fair market value of \$15,000 or less. In its sole discretion, the board may accept all other donations when they are consistent with Teachwell's mission and objectives. Upon acceptance, donations shall become the sole property of Teachwell. The donation will be under the complete control of the board or school district which will not have any obligation to replace it if it is destroyed or becomes obsolete.

Adopted on: 8/15/2023

Revised on: Reviewed on: