

## FOOD SERVICES RECORDS AND REPORTS

### OPERATING VS. NONOPERATING REVENUES AND EXPENSES:

Our Food Service Fund distinguishes operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing goods relating to the food service operation. Principal operating revenues of this operation are meal charges. Nonoperating revenues include grants, donated commodities and interest earned. Operating expenses of the food service operation include salaries and benefits, food purchases and depreciation. The loss on disposal of capital assets is a nonoperating cost.

Policy Adopted: June 15, 2004